



MORNING MANTRA



Daily Derivatives & Market Report

MAY 16, 2024



Hefty buying in last leg of trade supported Indian equity markets to end the session with gains of over half a percent. Since morning markets traded volatile amid weekly F&O expiry. The broader indices, the BSE Mid cap and Small cap index ended in green. Traders were seen piling up positions in IT sectors' stocks, while selling was witnessed in Metal sectors' stocks.

Markets made positive start following record rally on Wall Street overnight coupled with broadly firm cues from Asian counterparts as traders reacted positively to a closely watched report on US consumer price inflation that showed a smaller-than-expected increase in the month of April to reinforce expectations the US Fed will begin cutting interest rates in September. Some support also came in with report that India's monsoon is forecast to hit the Kerala coast in the southwest on May 31, offering relief to farmers after below average rainfall last year. However, markets wavered between gains and losses in afternoon session amid foreign fund outflows. Foreign institutional investors (FIIs) offloaded shares worth Rs 2,832.83 crore on May 15. Traders were cautious with a private report stating that the Reserve Bank of India may delay the expected policy interest rate cuts, but strong demand for bonds from long-term investors such as retirement funds and insurers will ensure that market interest rates are low, especially for the top-rated borrowers. But, in late afternoon session, markets gained traction to end higher as investors preferred to buy fundamental strong stocks.

On the global front, European markets were trading lower as softer U.S. consumer inflation data brought Fed rate cuts back into focus. Asian markets ended settled higher after Japan's industrial production expanded more than initially estimated in March after falling in the previous two months. Back home, the Periodic Labour Force Survey quarterly bulletin (January to March 2024) has showed that the unemployment rate in urban areas for persons aged 15 and above has decreased to 6.7 per cent during the previous quarter January to March 2024.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	73663.72	676.69	0.93
NIFTY	22403.85	203.30	0.92
MIDCAP	42342.68	447.90	1.07
SMLCAP	46939.92	395.63	0.85
BSEFMC	19799.47	148.20	0.75
HEALTHCARE	35411.42	246.29	0.70
AUTO	52148.77	264.89	0.51
POWER	7499.68	6.83	0.09
REALTY	7693.23	120.62	1.59
BSE IT	34433.14	524.43	1.55
BANKEX	54803.17	330.31	0.61
OIL GAS	28443.71	27.82	0.10
METAL	31989.37	105.80	0.33
INDIA VIX	20.00	-0.27	-1.33

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1736	941	54
BSE	2141	1687	124

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	7213	6318	14
NSE CASH	117014	100564	16
NSE F&O	52513495	48157256	9

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.17	3.89	1.35
SENSEX	23.51	3.54	1.25

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	14908	12780	2128
FII	16604	17380	(776)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	8237.21	8978.05	(741)
Index Options	3392467.03	3379770.35	12697
Stock Futures	33561.51	36235.50	(2674)
Stock Options	51997.65	52353.26	(356)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.18	0.92
BANK NIFTY	0.88	0.66

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.39	104.28	0.11

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.077	7.086	-0.13
USA	4.344	4.353	-0.25

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2384.74	-7.00	-0.29
Silver	29.53	-0.18	-0.64
Crude-Oil	78.43	-0.20	-0.25
Brent-Crude	82.57	-0.17	-0.21

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 MAY-24 USD-INR	83.52	-0.02	-0.02
29 MAY-24 EUR-INR	90.78	0.43	0.47
29 MAY-24 GBP-INR	105.77	0.57	0.54
29 MAY-24 JPY- INR	54.00	0.41	0.77

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	22404	21919	22162	22297	22539	22675
SENSEX	73664	72095	72879	73314	74099	74534
NIFTY FUTURES	22452	22033	22243	22364	22574	22695
BANK NIFTY	47977	47078	47527	47790	48240	48503
CNX IT	33668	33030	33349	33527	33846	34024
CNX MIDCAP	51153	50539	50846	51031	51338	51523
CNX SMALLCAP	16596	16463	16530	16576	16642	16688
INDIA VIX	20.00	17.87	18.94	20.02	21.09	22.17

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	Buy	Buy
SENSEX	NEUTRAL	Buy	Buy
NIFTY FUTURES	NEUTRAL	Buy	Buy
BANK NIFTY	NEUTRAL	Buy	Buy
CNX IT	NEUTRAL	NEUTRAL	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Buy	SELL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 17-05-2024

BALRAMCHIN, BANDHANBNK, BIOCON, BSOFT, GMRINFRA, GRANULES, HINDCOPPER, IDEA, INDIACEM, PEL, SAIL, ZEEL

TECHNICAL VIEWS



NIFTY

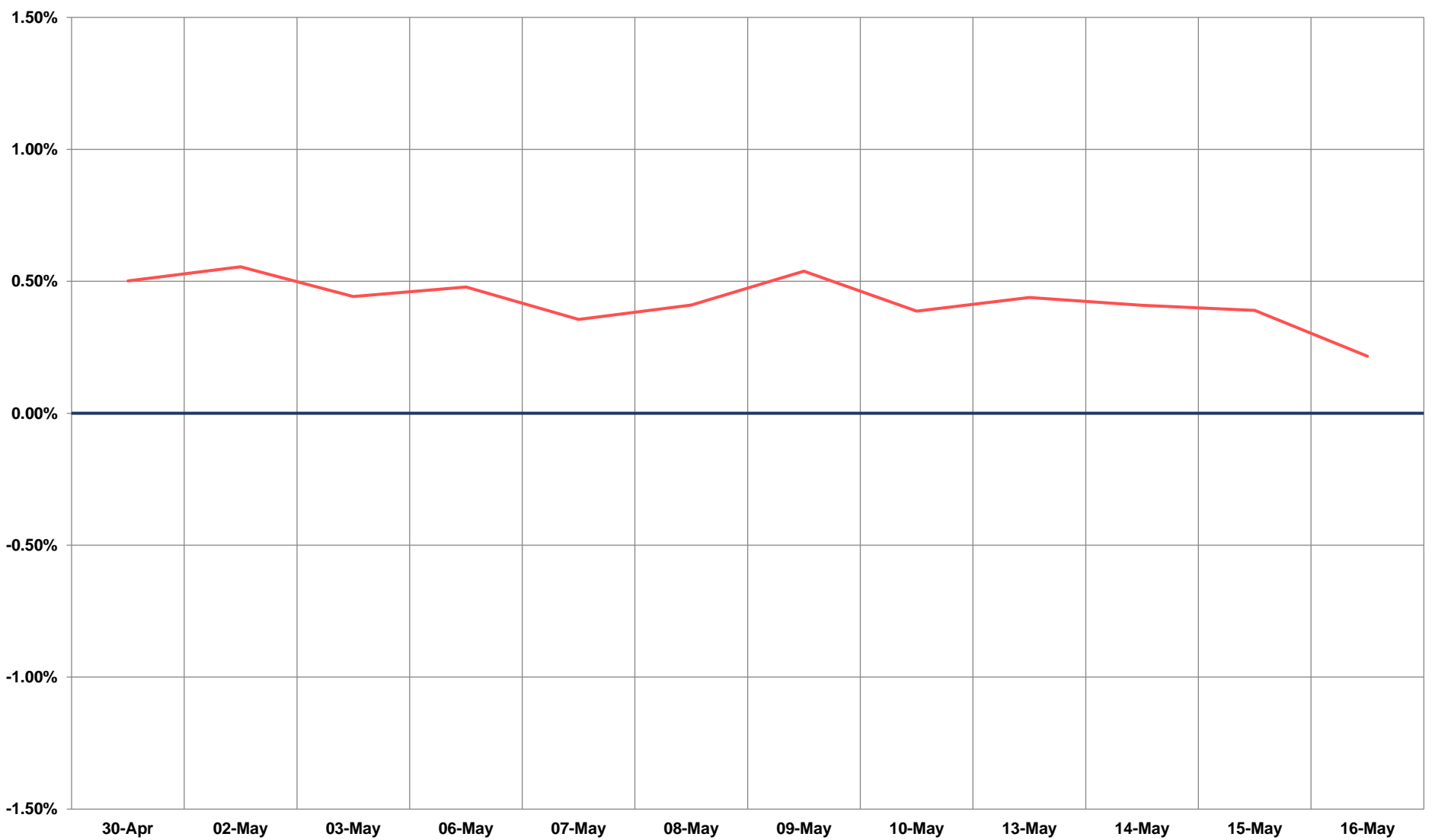
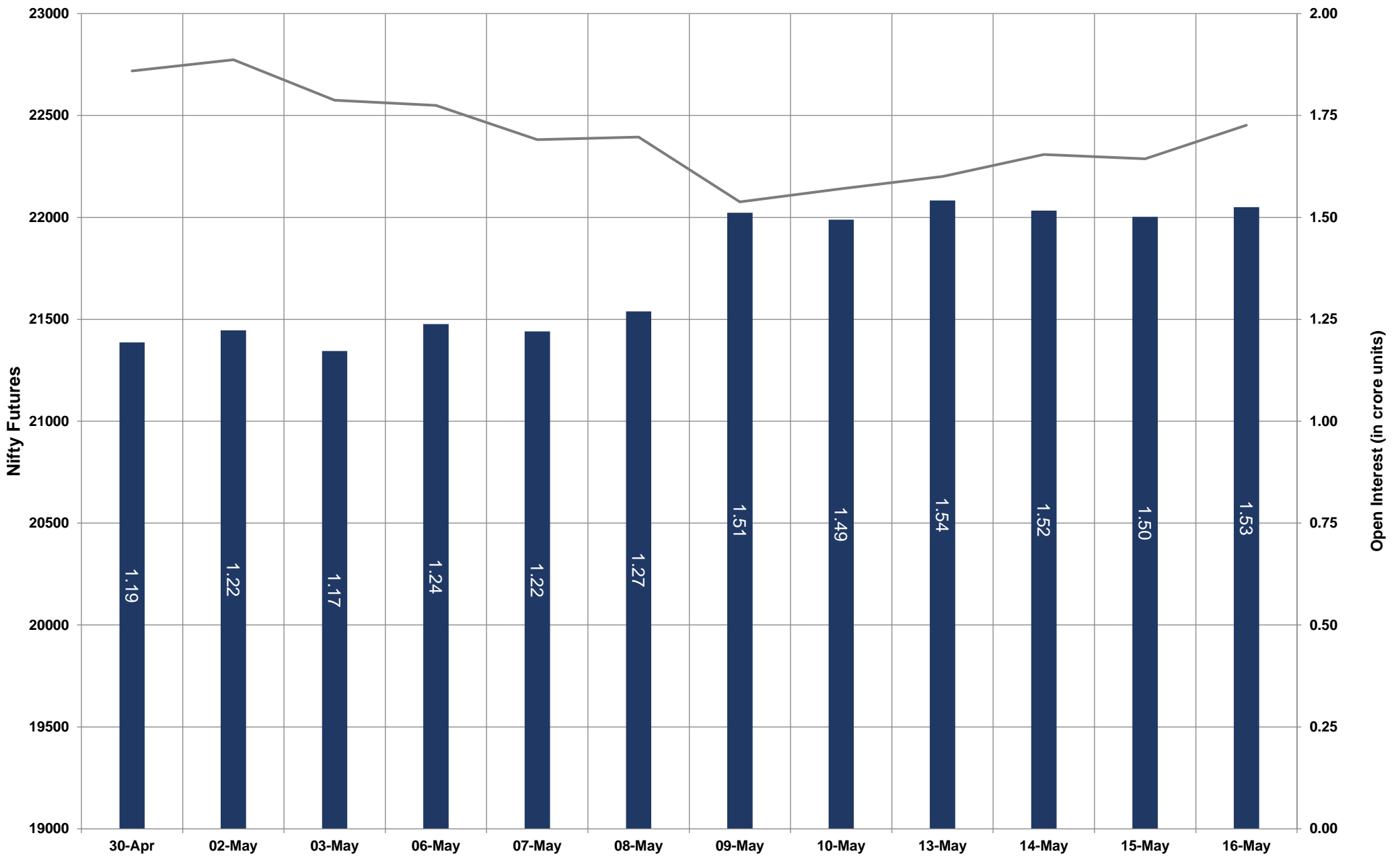


- Nifty Cash = **22403.85 (0.92%)**
- Resistance levels = **22320** and **22400**
- Support levels = **22050** and **21950**

TECHNICAL VIEWS



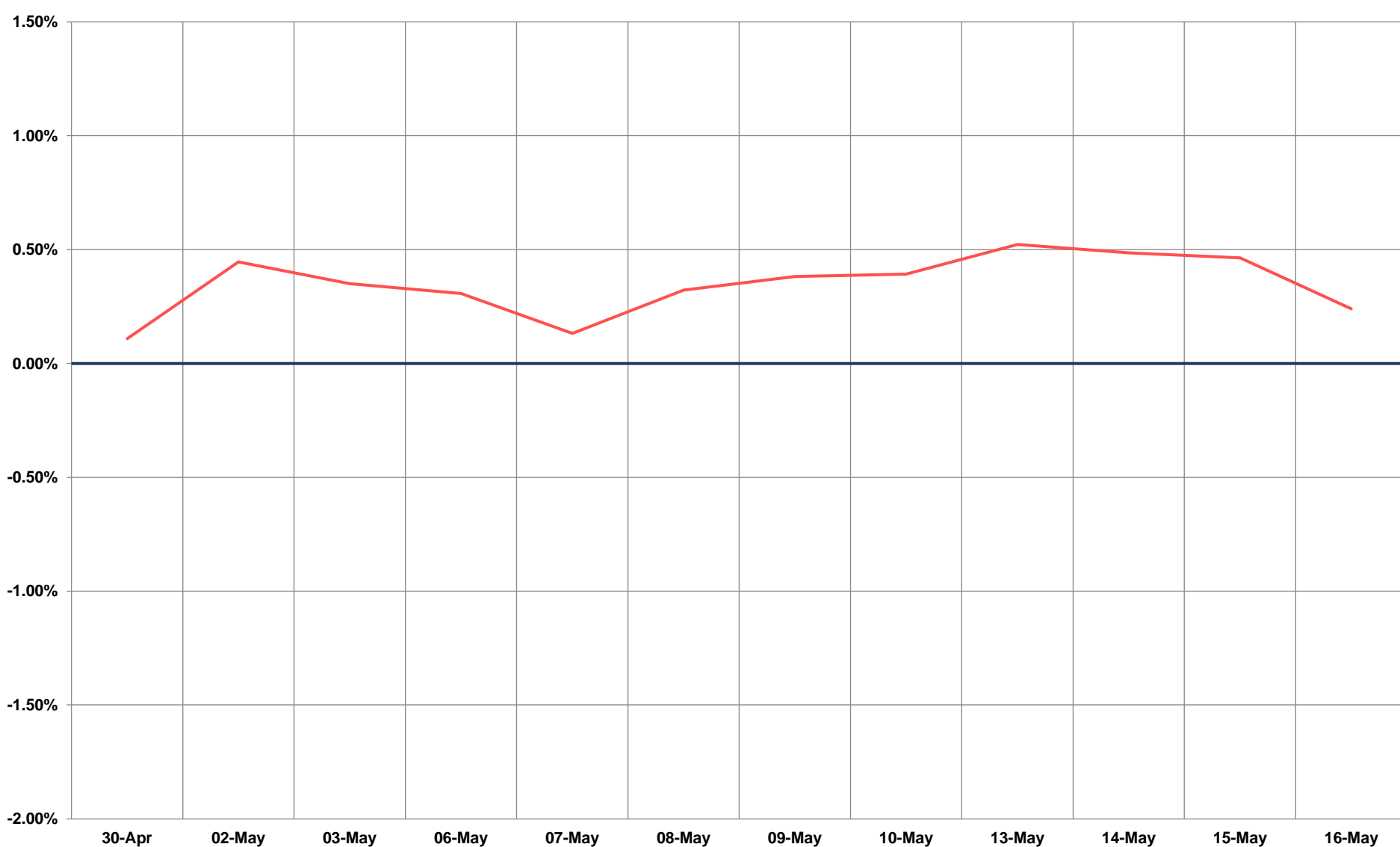
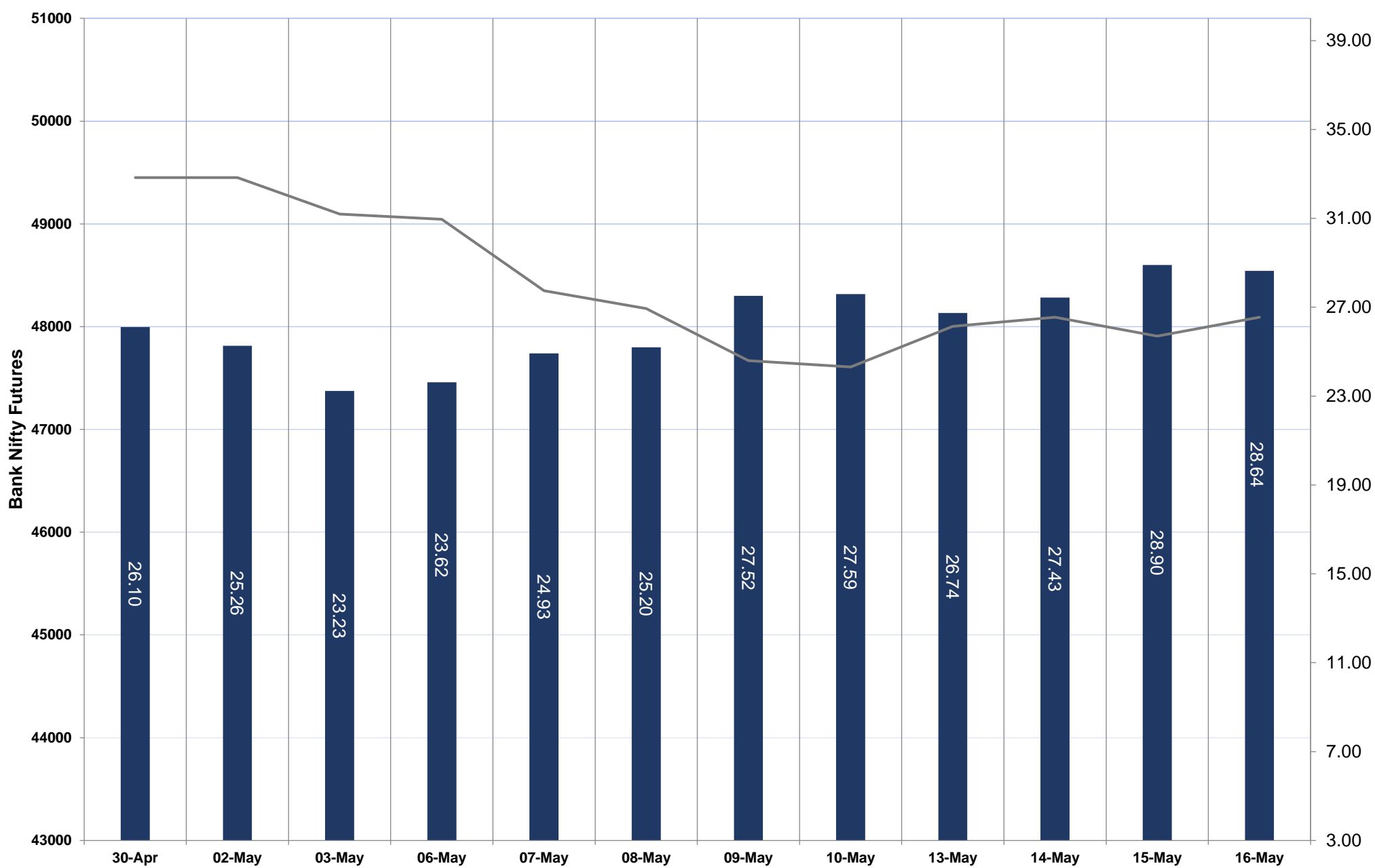
NIFTY FUTURES



TECHNICAL VIEWS



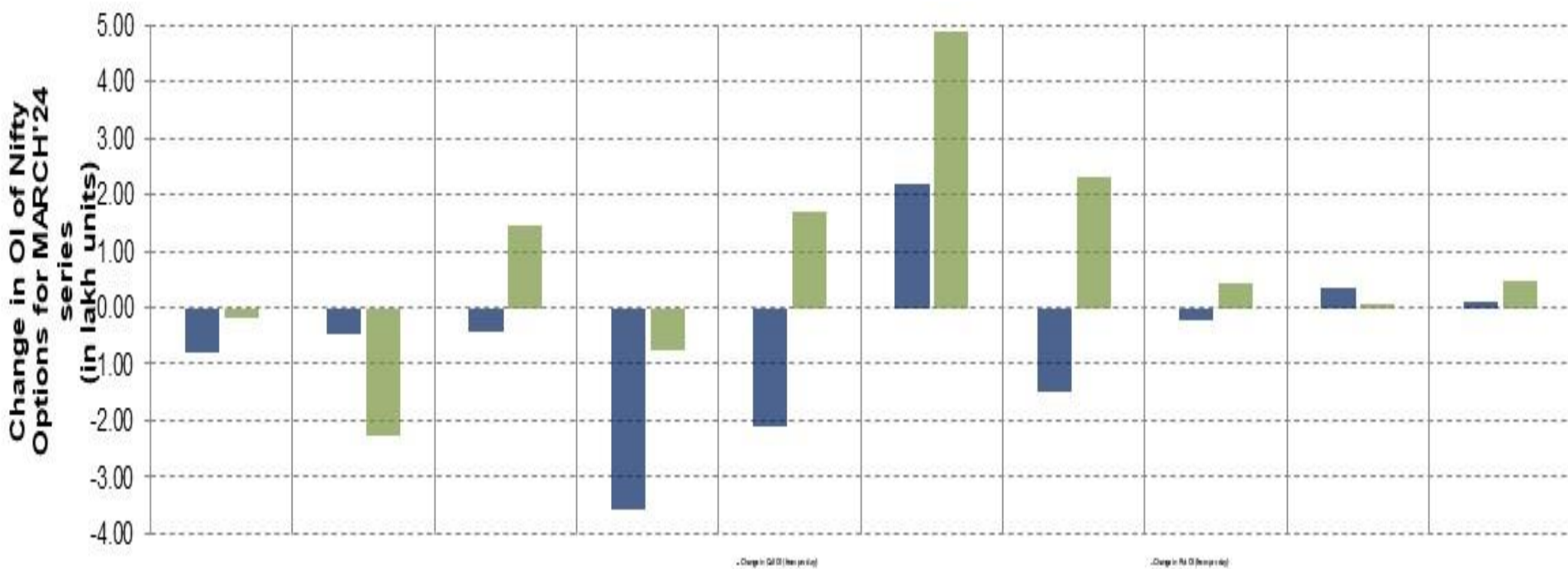
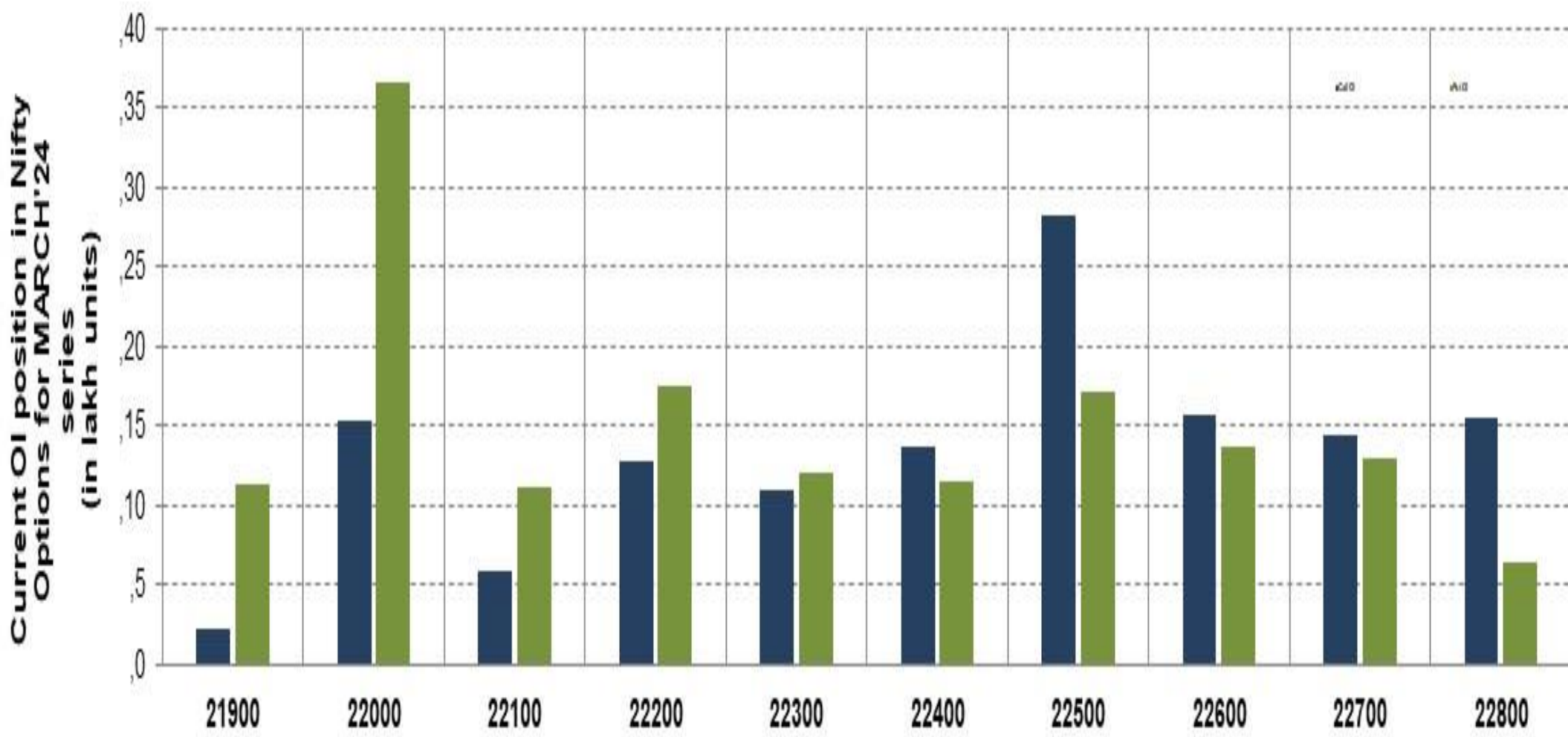
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.21 million in Open Interests is **Strike Price of 22400**
- **Most Active Nifty Put** with an addition of 0.49 millions in Open Interests is **Strike Price of 22400**
- **Maximum Open Interest an outstanding** was 2.81 millions for Calls at **Strike Price of 22500**
- **Maximum Open Interest an outstanding** was 3.66 millions for puts at **Strike Price of 22000**

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